



# DENARIUS METALS

Denarius Metals is a Canadian junior mining company engaged in the acquisition, exploration, development and eventual operation of high-grade polymetallic projects in Colombia and Spain

## Emerging Multi-Asset Producer Positioned for Growth

Now in Production at Zancudo; Aguablanca expected to be in Production within Next 12 Months

### Aguablanca Project

Extremadura, Spain  
21.8% Owned; Project Operator  
**Ni, Cu, Co, Pt, Pd, Au**

Historic producer with turnkey 5,000 tonnes per day processing plant & permitted underground mine.

Recognized as a "Strategic Project" by the European Commission.

One of the only deposits in Spain able to produce nickel and copper; offtake contract with Boliden.

PFS outlines reserves for a 6-year mining operation; opportunity to extend mine life as deposit remains open for further exploration.

Arranging project financing to fund the re-start of operations. Expecting to start operations in the first half of 2027.



### Zancudo Project

Titiribi, Colombia  
100% Owned

**Au, Ag**

Historic underground mine in Colombia's Cauca Belt in the Department of Antioquia.

All permits in place. Offtake contract in place with Trafigura.

Commenced "early production" phase in mid-2025. Expecting to start producing concentrates by Q3-2026.

Positive PEA announced in March 2026.

Deposit remains open for further expansion. Carrying out the next phase of exploration, totaling 15,000 m of diamond drilling, over the course of 2026.

### Lomero Project

Iberian Pyrite Belt, Spain  
100% Owned

**Cu, Zn, Pb, Au, Ag**

Located in the Iberian Pyrite Belt, a world class mining district and home to the largest concentration of massive sulfides in the world.

A rich history of exploration and production to substantiate potential future exploitation.

PEA in process for underground mining operation leveraging plant capacity nearby at Aguablanca Project.



4 Projects

in Historic, Prolific, and Proactive Mining Jurisdictions

### Toral Project

Leon Province, Spain  
100% Owned

**Zn, Pb, Ag**

A unique opportunity to develop a high-quality base metals project.

Denarius completed acquisition of 100% of project in late 2024.

~US\$3 million invested through exploration; resource update and scoping study planned for later in 2026.



### A Proven Team of Successful Mine Builders

Serafino Iacono, Executive Chairman

Federico Restrepo-Solano, Chief Executive Officer & Director

Michael Davies, Chief Financial Officer

Alessandro Cecchi, Vice President, Exploration

Mateo Restrepo Villegas, President, Colombia, & Director

Amanda Fullerton, General Counsel & Secretary

Luisa Masso, Vice President, Finance, Spain & Colombia

Santiago Suarez, Vice President, Corporate Affairs, Colombia

Sasha Villoza, Corporate ESG Manager



# Catalysts to Invest



## In Production in Colombia

Zancudo is in production with concentrates expected to start by Q3-2026;  
Aguablanca expected to start operations in the first half of 2027.



## In-Demand Critical Minerals

Au, Ag, Cu, Zn, Pb, Ni, Co, Pt, Pd



## Favorable Proximity

The Right Jurisdictions; Proximal to Nearby Producers and Ports



## High-Grade Projects

Rich History; Exploration Upside



## Seasoned Team

A Proven Track Record of Success



## Long-Term ESG Strategies

Community, Health & Safety, Environment



## Poised for Re-Rating

Well Positioned; Key Offtake Contracts in Place

## Capital Structure

Cboe CA: DMET | OTCQX: DNRSF

Issued & outstanding – 212M shares  
Fully Diluted – 346M shares

Market Capitalization (April 30, 2026) - CA\$174M  
Largest shareholder – Serafino Iacono – 13%



Denarius Metals is committed to working collaboratively with its **local communities**.

The board and management team have a long history of positively impacting areas of operations through tailored **Environmental, Social, and Governance (ESG) initiatives**.



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