



# DENARIUS METALS

Denarius Metals is a Canadian junior mining company engaged in the acquisition, exploration, development and eventual operation of high-grade polymetallic projects in Colombia and Spain

## Emerging Multi-Asset Producer Positioned for Growth

*Now in Production at Zancudo; Aguablanca expected to be in Production within Next 12 Months*

### Aguablanca Project

Extremadura, Spain

21% Owned; Project Operator

**Ni, Cu, Co, Pt, Pd, Au**

We have initiated activities to restart mining operations.

Historic producer with turnkey 5,000 tonnes per day processing plant & permitted underground mine.

Recognized as a "Strategic Project" by the European Commission.

One of the only deposits in Spain able to produce nickel and copper; offtake contract with Boliden.

PFS outlines reserves for a 6-year mining operation with production starting in next 12 months; deposit remains open for further expansion.



### Lomero Project

Iberian Pyrite Belt, Spain

100% Owned

**Cu, Zn, Pb, Au, Ag**

Located in the Iberian Pyrite Belt, a world class mining district and home to the largest concentration of massive sulfides in the world.

A rich history of exploration and production to substantiate potential future exploitation.

PEA in process for underground mining operation leveraging plant capacity nearby at Aguablanca Project.

## 4 Projects

in Historic, Prolific, and Proactive Mining Jurisdictions

### Zancudo Project

Titiribi, Colombia

100% Owned

**Au, Ag**

Early production phase commenced in April 2025; first delivery of high-grade ore to Trafigura was completed in June 2025.

Fully funded and permitted to begin concentrate production next year, with construction of the new 1,000 tpd flotation plant underway.

Long-term offtake agreement with Trafigura for high-grade Au-Ag concentrates.

Deposit remains open for further expansion; drilled 7,225 meters in 2024; preparing to begin the next phase of exploration, totaling 15,000 m of diamond drilling over the course of 2026.



### Toral Project

Leon Province, Spain

100% Owned

**Zn, Pb, Ag**

A unique opportunity to develop a high-quality base metals project.

Denarius completed acquisition of 100% of project in late 2024.

~US\$3 million invested through exploration program over last three years; resource update and scoping study planned for 2026.



## A Proven Team of Successful Mine Builders

Serafino Iacono, Executive Chairman

Federico Restrepo-Solano, Chief Executive Officer & Director

Michael Davies, Chief Financial Officer

Alessandro Cecchi, Vice President, Exploration

Mateo Restrepo Villegas, President, Colombia, & Director

Amanda Fullerton, General Counsel & Secretary

Jesus Perez, Vice President, Corporate Affairs, Spain

Luisa Masso, Vice President, Finance, Spain & Colombia

Santiago Suarez, Vice President, Corporate Affairs, Colombia

Sasha Villosa, Corporate ESG Manager



# Catalysts to Invest



## Near-Term Production

Zancudo has commenced production; Aguablanca expected to start operations in the next 12 Months



## In-Demand Critical Minerals

Au, Ag, Cu, Zn, Pb, Ni, Co, Pt, Pd



## Favorable Proximity

The Right Jurisdictions; Proximal to Nearby Producers and Ports



## High-Grade Projects

Rich History; Exploration Upside



## Seasoned Team

A Proven Track Record of Success



## Long-Term ESG Strategies

Community, Health & Safety, Environment



## Poised for Re-Rating

Well Positioned; Key Offtake Contracts in Place

## Capital Structure

Cboe CA: DMET | OTCQX: DNRSF

Issued & outstanding – 152M shares  
Fully Diluted – 336M shares

Market Capitalization (January 6, 2026) - CA\$125M  
Largest shareholder – Serafino Iacono – 16%



Denarius Metals is committed to working collaboratively with its **local communities.**

The board and management team have a long history of positively impacting areas of operations through tailored **Environmental, Social, and Governance (ESG) initiatives.**



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